

Name _____

Finance

Credit Cards – Balance Transfers

1. List three advantages of a balance transfer

a. _____

b. _____

c. _____

2. List three disadvantages of a balance transfer.

a. _____

b. _____

c. _____

3. If you continually transfer balances from credit card to credit card, what happens to your credit score?

4. What typically happens to the rate of a credit card a few months after a balance transfer?

5. What do you need to qualify for a balance transfer?
